

IAIR Professional Designations Program

November 15, 2018



**INTERNATIONAL ASSOCIATION
OF INSURANCE RECEIVERS**
PROMOTING PROFESSIONALISM AND ETHICS

IAIR Professional Designations Program

- ▶ Current Program
 - ▶ Two Designations
 - ▶ Accredited Insurance Receiver (AIR)
 - ▶ Certified Insurance Receiver (CIR)
 - ▶ Application
 - ▶ Candidate Interview
 - ▶ Approval by Ethics Committee and Recommendation to IAIR Board
 - ▶ Approval by IAIR Board

IAIR Professional Designations Program

▶ Current Program

▶ Accredited Insurance Receiver (AIR)

- ▶ Five Years Experience

▶ Specialties

- ▶ Accounting / Financial Reporting
- ▶ Actuarial
- ▶ Asset Management Claims / Guaranty Funds
- ▶ Data Management
- ▶ Legal
- ▶ Reinsurance

IAIR Professional Designations Program

- ▶ Current Program
 - ▶ Certified Insurance Receiver (CIR)
 - ▶ Three Years Experience
 - ▶ Specialties
 - ▶ Property & Casualty
 - ▶ Life & Health
 - ▶ Multiple Lines

IAIR Professional Designations Program

- ▶ Planned Program
 - ▶ Accredited Insurance Resolution Director (AIRD)
 - ▶ Certified Insurance Resolution Director (CIRD)
- ▶ Application
- ▶ Testing for AIRD
- ▶ Testing for CIRD Specialties
- ▶ Interview for CIRD
- ▶ Approval by Ethics Committee and Recommendation to IAIR Board
- ▶ Approval by IAIR Board

IAIR Professional Designations Program

▶ Planned Program

- ▶ Accredited Insurance Resolution Director (AIRD)
 - ▶ Application
 - ▶ No Experience Requirement
 - ▶ Self Study
 - ▶ Review Course
 - ▶ Uniform Testing for AIRD
- ▶ Approval by Ethics Committee and Recommendation to IAIR Board
- ▶ Approval by IAIR Board

IAIR Professional Designations Program

▶ Planned Program

- ▶ Certified Insurance Resolution Director (CIRD)
 - ▶ Application
 - ▶ Experience Requirements
 - ▶ Multiple CIRD Designation Types
 - ▶ Specialized Testing for CIRD
 - ▶ Candidate Interview
- ▶ Approval by Ethics Committee and Recommendation to IAIR Board
- ▶ Approval by IAIR Board

IAIR Professional Designations Program

Life	Non-Life	All Lines
<input type="checkbox"/> CIRD-Accounting/Financial Reporting	<input type="checkbox"/> CIRD-Accounting/Financial Reporting	<input type="checkbox"/> CIRD-Accounting/Financial Reporting
<input type="checkbox"/> CIRD-Actuarial	<input type="checkbox"/> CIRD-Actuarial	<input type="checkbox"/> CIRD-Actuarial
		<input type="checkbox"/> CIRD-Asset Management
<input type="checkbox"/> CIRD-Claims/Guaranty Associations	<input type="checkbox"/> CIRD-Claims/Guaranty Associations	<input type="checkbox"/> CIRD-Claims/Guaranty Associations
<input type="checkbox"/> CIRD-Information Technology	<input type="checkbox"/> CIRD-Information Technology	<input type="checkbox"/> CIRD-Information Technology
<input type="checkbox"/> CIRD-Legal	<input type="checkbox"/> CIRD-Legal	<input type="checkbox"/> CIRD-Legal
<input type="checkbox"/> CIRD-Reinsurance	<input type="checkbox"/> CIRD-Reinsurance	<input type="checkbox"/> CIRD-Reinsurance
<input type="checkbox"/> CIRD-Resolution Management	<input type="checkbox"/> CIRD-Resolution Management	<input type="checkbox"/> CIRD-Resolution Management

IAIR Professional Designations Program

- ▶ Continuing Designation Requirements
 - ▶ Current Continuing Education (CE) Requirements
 - ▶ No Planned Changes
 - ▶ Two Year Reporting Period to Earn Credits
 - ▶ Annual CE Reporting
 - ▶ Minimum Ten IAIR Function CE Credits (Two Years)
 - ▶ Yearly Maintenance Fee

IAIR Professional Designations Program

- ▶ Transition to New Program
 - ▶ 2019 Develop Testing for AIRD Designation
 - ▶ 2019 Implement Testing for CIRP Designations 2019
 - ▶ 2019 Move to Testing for AIRD Designation
 - ▶ Existing Designation Holders Transitioned to New Designations (Testing not Required)

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