

## WORKSHOP AGENDA

### WEDNESDAY, FEBRUARY 13

5:30 - 7:00 pm **Welcome/Reception**

### THURSDAY, FEBRUARY 14

7:00 - 8:00 am **Breakfast/Registration**

8:00 - 8:20 am **Welcome**

**Steve Davis**, Partner, Stradley Ronon Stevens & Young, LLP  
**Rowe Snider**, Partner, Locke Lord, LLP

8:20 - 9:30 am

#### **Investment Vehicles for Runoff/Troubles Companies**

Avoiding messy liquidations: How to create a “win-win-win” scenario for policyholders, regulators and companies. The panel will explore how legal counsel and regulators can turn troubled insurers into successful new entities; thereby helping policyholders, employees, regulators (and guaranty funds) and communities to avoid messy liquidation proceedings.

#### **Panelists:**

**Ranbeer Bhatia**, Global Head of Capital Markets & North America M&A, Armour Group Ltd.

**Paul Brockman**, President and Chief Executive Officer, Enstar (US), Inc.

**Anthony A. Latini, Jr.**, Managing Director, Boenning & Scattergood, Inc.

**Larry Swets**, Chief Executive Officer, Itasca Capital Ltd

9:35 - 10:35 am

#### **Non-Traditional Regulatory Roles for Actuaries**

These two actuaries will address complex issues encountered in liquidations including reinsurance structures that conceal the true value of the liabilities and entity, reinsurance commutations, proof of claim reviews, asbestos and environmental issues, and how to identify signs of impending trouble.

**Rebecca Freitag**, Principal and Consulting Actuary, Merlinos & Associates

**Tom Vasey**, Consulting Actuary, Merlinos & Associates

10:35 - 10:50 am

#### **Networking Break**

## WORKSHOP AGENDA

THURSDAY, FEBRUARY 14

10:50 am - 12:00 pm

### **Large Deductible Workers Compensation**

Since the publication of the NAIC's 2016 Large Deductible Study, the treatment of large deductible workers compensation policies in an insolvency has received substantial attention. Panelists will review experiences and challenges of Large Deductible Workers Compensation Policies in some recent insolvencies, the work of the Receivership Large Deductible Workers Compensation (E) Working Group, and follow-up developments.

**Panelists:** **James Mills**, Chief of Staff, Oklahoma Insurance Dept.,  
Chair, Receivership Large Deductible Workers' Compensation  
Working Group, NAIC  
**TBA**

12:00 - 1:30 pm

### **Luncheon**

**Keynote Speaker: Commissioner James Donelon**, Louisiana  
Department of Insurance

1:40 - 2:55 pm

### **Current/Former Commissioner Panel**

**Moderator: Rowe Snider**, Locke Lord

**Panelists:** **Commissioner Jim Donelon**,  
Louisiana Department of Insurance  
**Commissioner John Doak**,  
Oklahoma Insurance Department  
**Former Commissioner Susan Donegan**,  
Chief Regulatory Services Officer, NCCI  
**Director Jennifer Hammer**,  
Illinois Department of Insurance (inv.)

## WORKSHOP AGENDA

THURSDAY, FEBRUARY 14

3:00 - 4:00 pm

### **Supervised Runoff vs. Receivership: Lessons from the Past**

Former Insurance Department Financial Regulators (from CA and PA, respectively), both panelists and were ultimately responsible for the regulation of insurers from formation and licensing to, in certain unfortunate circumstances, the failure of insurers. Messrs. Clark and Johnson will discuss the use of voluntary or involuntary administratively supervised runoffs as an alternative to court supervised rehabilitations/conservatorships and the factors that lead to choosing either of the alternatives, and well as the consequences of such decisions.

**Norris Clark**, Financial and Regulatory Specialist, Locke Lord LLP

**Stephen Johnson**, Insurance Financial and Regulatory Specialist, Stradley Ronon Stevens & Young, LLP

4:00 - 4:10 pm

### **Networking Break**

4:15 - 5:15 pm

### **Business Transfers and Divisions Here and Abroad**

Long known as “two nations divided by a common language,” England and the United States of late have parroted one another’s re/insurance regulatory initiatives and policyspeak. The US now is following the English lead in establishing mechanisms for the transition of insurance obligations from one entity to another. In 2000, the U.K. mandated “Part VII transfers” for re/insurance portfolios with continued coverage and a full release but without a novation process or opt-in/out rights. American states are now experimenting with two alternatives: business division and business transfer. This panel will compare and contrast these options and explore opportunities for receivers

**Stephen Schwab**, Partner, DLA Piper

**Prakash (PK) Paran**, Partner, DLA Piper

**Dan Schwartz**, Special Deputy Commissioner, Ambac Assurance Segregated Account

5:15 pm

### **First Day Closing Announcements**

6:00 - 7:30 pm

### **Cocktail Reception**

## WORKSHOP AGENDA

FRIDAY, FEBRUARY 15

7:30 - 8:30 am

### **Breakfast Buffet**

8:30 - 9:45 am

### **Les Bons Temps Devant Nous? (Good Times Ahead?)**

LTC looking ahead. A brief discussion of the likely evolution of the LTC industry with an emphasis on dealing with legacy blocks.

**Panelists:** **Patrick Cantilo**, Managing Partner, Cantilo & Bennett, LLP  
**Vince Bodnar**, Senior Vice President,  
Genworth Financial, Inc.  
**Tim Luedtke**, Navigator Benefit Solutions LLC  
**LuAnn Petrelis**, Managing Director, PwC

9:50 - 10:50 am

### **GA/Guaranty Fund Panel**

The U.S. insurance resolution system was established to protect consumers by supporting the promises made by insurers. Since the financial crisis, the state-based guaranty fund system has come under special scrutiny at all levels of public policy-making here and abroad. Peter Gallanis, a 30-year resolution veteran, most recently as President of NOLHGA and Roger Schmelzer, CEO of NCIGF have a ringside seat for the unique challenges and opportunities before the guaranty funds today.

**Roger Schmelzer**, President, CEO, National Conference of Insurance Guaranty Funds

**Peter Gallanis**, President, National Organization of Life and Health Insurance Guaranty Associations

10:55 - 11:05 am

### **Networking Break**

11:10 am - 12:10 pm

### **Closing the Estate**

Two long-serving receivers discuss the unique challenges of closing the estate of a large commercial insurer.

**David Brietling**, Chief Liquidation Officer, Reliance Insurance Company

**Robert Haberle**, Chief Liquidation Officer, Legion Insurance Company

12:10 - 12:20 pm

### **Closing Remarks**

**Steve Davis**, Partner, Stradley Ronon Stevens & Young, LLP

**Rowe Snider**, Partner, Locke Lord, LLP

# 2019 IAIR INSURANCE RESOLUTION WORKSHOP

## REGISTRATION INFORMATION

Register online at [www.iair.org](http://www.iair.org)

### HOTEL ACCOMMODATIONS

Royal Sonesta New Orleans,  
300 Bourbon Street, New Orleans, LA

IAIR's reduced group room rate of **\$229.00 per night** plus applicable taxes (currently 15.75%) will be available until **5:00 pm on January 22, 2019**, or until the group block is sold out, whichever occurs first.

Reservations can be made online by [clicking here](#), or by calling their reservations department at 855-463-3092 and referring to the IAIR Resolution Workshop. The group rate will be offered three days prior and three days after the workshop, based on availability. All reservation requests need to be guaranteed by a major credit card for the reservation to be processed and confirmed.

Check-in time is **4:00 pm** and check-out time is **12 noon**. Guests arriving prior to 3:00 pm will be assigned accommodations as they become available. Please note that neither IAIR nor The Royal Sonesta will contact you directly to make reservations. IAIR also does not utilize any third party companies for hotel reservations.

### TRANSPORTATION TO THE HOTEL

The New Orleans Airport Shuttle drops off at the hotel's Conti Street entrance, 737 Conti Street.

The Hotel's Parking Garage is located at 700 Conti Street or 700 Bienville Street located between Conti and Bienville Streets.

### Royal Sonesta New Orleans Parking Garage Rates

Daily valet only parking available from \$8-\$41.  
Overnight guest cars \$41.

\*Rates do not include tax. Pricing is subject to change.

### Driving

The French Quarter is mostly one-way narrow streets. Vehicular traffic on Bourbon Street is stopped nightly at dusk allowing pedestrians more space to explore. When Bourbon Street is closed, easy entry to the hotel is by way of the hotel's underground Parking Garage located at 700 Conti Street or 700 Bienville Street (located between Royal and Bourbon Streets). The lower lobby is located on this level and leads to the main lobby.

### DRESS CODE

The dress code for the event is business casual.  
The average daily high temperature for New Orleans in February is 66°F; average daily low temperature is 48°F.

### DIETARY RESTRICTIONS

If you have a dietary restriction, please contact IAIR Headquarters by January 22nd or make note of your requirements on the registration form.

### WORKSHOP REGISTRATION RATES

#### EARLY REGISTRATION DEADLINE: JANUARY 23, 2019

|                                   |            |
|-----------------------------------|------------|
| Regulator - Member                | \$450.00   |
| Regulator - Non-Member            | \$650.00   |
| Small Firm*/NFP** - Member        | \$650.00   |
| Small Firm*/NFP** - Non-Member    | \$850.00   |
| Corporate/Large Firm - Member     | \$850.00   |
| Corporate/Large Firm - Non-Member | \$1,050.00 |
| Spouse/Guest                      | \$175.00   |

#### AFTER JANUARY 23, 2019

|                                   |            |
|-----------------------------------|------------|
| Regulator - Member                | \$500.00   |
| Regulator - Non-Member            | \$700.00   |
| Small Firm*/NFP** - Member        | \$700.00   |
| Small Firm*/NFP** - Non-Member    | \$900.00   |
| Corporate/Large Firm - Member     | \$900.00   |
| Corporate/Large Firm - Non-Member | \$1,100.00 |
| Spouse/Guest                      | \$175.00   |

(All rates include all scheduled food and beverage functions. The Spouse/Guest rate is not available to IAIR members.)

\*Sole proprietor or less than 5 full time employees \*\* Not for Profit

### CANCELLATION POLICY

Refunds less a \$100 administrative fee are offered through January 23, 2019. Twenty-five percent of the amount paid will be refunded after January 23, 2019.

### REFUND REQUESTS AND CANCELLATIONS MUST BE SUBMITTED IN WRITING TO

Nancy L. Margolis, Esq., IAIR Account Manager  
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For additional questions or for more information, please contact Nancy Margolis at IAIR Headquarters at (610) 992-0015 or at [nancy@iair.org](mailto:nancy@iair.org).