



INTERNATIONAL ASSOCIATION
OF INSURANCE RECEIVERS
PROMOTING PROFESSIONALISM AND ETHICS

IAIR TECHNICAL DEVELOPMENT SERIES VI

The End of
the Road: Issues in
Closing Receiverships

OCTOBER 11-12, 2018
INSURANCE LAW CENTER
UCONN SCHOOL OF LAW
HARTFORD, CT

IAIR TECHNICAL DEVELOPMENT SERIES VI AGENDA

DAY 1 - THURSDAY, OCTOBER 11

SESSION 1

1:20pm - 2:30pm A Strategy of Closing Estates

Moderator: Bill Goddard - Partner, Day Pitney, LLP

Panelists

- David Wilson – CEO, Special Deputy Ins. Commissioner, California Conservation and Liquidation Office
- David Axinn – Special Deputy Superintendent, New York Liquidation Bureau
- J. Kevin Baldwin - General Counsel & Director of Receivership Operations, Illinois Office of the Special Deputy Receiver (inv.)

What does it mean that we are now in an era that prioritizes the closing of estates? The panel will discuss closing estates as a strategy.

SESSION 2

2:35pm - 3:50pm Disposing of Illiquid Assets

Moderator: Patrick Cantilo - Managing Partner, Cantilo & Bennett, LLC

Panelists

- Benjamin Ensminger - Law, SVP, PIMCO
- James Kennedy, Counsel to the Receiver, Texas Department of Insurance
- Stephen Schwab - Partner, DLA Piper

How do receivers move difficult to value assets off the balance sheet of the insurance estate? The panel will discuss particular scenarios to liquefy assets.

3:50pm - 4:00pm Networking Break

SESSION 3

4:05pm - 5:10pm IRS, Tax and other Federal Issues

Panelists

- Lori J. Jones - Partner, Scribner Hall
- Sharon Williams – United States Attorney, Department of Justice

How do receivers settle federal government claims for taxes and bonds in order wind up affairs with the federal government in a timely fashion? The panel will discuss the path to a federal release.

5:10pm - 5:30pm Return to Hotel

5:30pm - 7:00pm Cocktail Reception

DAY 2 - FRIDAY, OCTOBER 12

SESSION 4

8:30am - 9:40am Collecting Reinsurance

Moderator: Evan Bennett - Evan D. Bennett LLC

Panelists

- Barb Murray - Director, PwC
- Joe Scognamiglio - Quantum Consulting

How do you monetize reinsurance receivables that might not be receivable in time to close? The panel will discuss strategies for collecting or selling difficult reinsurance receivables.

DAY 2 - FRIDAY, OCTOBER 12

SESSION 5

9:35am - 10:50am Dealing with Long Tail Claims

Moderator: Barb Murray - Director, PwC

Panelists

- William Barbagallo, Managing Director, PwC
- Thomas Cunningham - Partner, Sidley Austin
- Doug Hartz - Deputy Commissioner, Washington State Office of the Insurance Commissioner
- Gail Pierce-Siponen - Estate Manager/Claims Director at the NYLB

How do receivers settle asbestos and pollution claims that may develop over 50 years? The panel will discuss strategies for winding up or transferring claims that have very long latency periods and long litigation.

10:55am - 11:10am Networking Break

SESSION 6

11:15am - 12:25pm How Solvent Carriers Deal with Insolvent Estates

Moderator: Ben Nissim - Associate, Day Pitney, LLP

Panelists:

- William E. Lohnes - Assistant General Counsel - Reinsurance Law, Hartford Financial Services
- David B. Heintz - Senior Counsel, Travelers Special Liability Group

The panel will discuss getting all claims filed, observing bar dates and matching up with the receivership's records. What should be on the solvent carrier's checklist before an estate closes?

12:30pm - 1:45pm Luncheon Speaker - Keynote Address

Thomas R. Sullivan Associate Director, Division of Supervision and Regulation, Board of Governors of the Federal Reserve

SESSION 7

1:45pm - 2:55pm Prepackaged Rehabilitation and Other New Tools

Moderator: Hal Horwich - Partner, Morgan, Lewis & Bockius LLP

Panelists

- Bill Goddard - Partner, Day Pitney
- Debora Hoehne - Partner, Weil, Gotshal & Manges
- Peter Ivanick - Partner, Hogan Lovells

Ambac and FGIC used rehabilitation plans to exit proceedings, but Frontier failed to do the same. The panel will discuss if rehabilitation plans are the way to end a receivership.

SESSION 8

3:00pm - 4:00pm Tying up Loose Ends

Moderator: Darren Ellingson - Darren Ellingson and Associates

Panelists

- Donna Wilson, Estate Manager, Oklahoma Receivership Office
- Tamara Kopp, Liquidation Counsel, Missouri Department of Insurance
- Jan Moenck, Partner, Risk & Regulatory Consulting LLC

How do you shut down systems, escheat unclaimed funds, lay off remaining employees, preserve records and turn off the lights? The panel will discuss all of the logistical issues in closing estates.

4:00pm - 4:10pm Program Wrap-Up

Moderator: Bill Goddard - Partner, Day Pitney, LLP

HOTEL ACCOMMODATIONS - DELAMAR WEST HARTFORD

IAIR's reduced group room rate of \$239.00 per night plus applicable tax (currently 15.0%) will be available until 5:00pm on SEPTEMBER 18, 2018, or until the group block is sold out, whichever occurs first.

Reservations can be made online by [clicking here](#), or by calling their reservations department at 860-937-2500 and referring to the International Association of Insurance Receivers (IAIR) block. The group rate will be offered three days prior and three days after the workshop, based on availability. All reservation requests need to be guaranteed by a major credit card for the reservation to be processed and confirmed.

Check-in time is 3:00pm and check-out time is 11:00 a.m. Guests arriving prior to 3pm will be assigned accommodations as they become available.

Hotel amenities include:

- Complimentary welcome glass of champagne at check in
- Complimentary light continental breakfast served in the Lobby Bar
- Complimentary courtesy vehicle within a 5-mile radius, subject to availability
- Complimentary Valet Parking

The Delamar West Hartford is located approximately 20 miles from Hartford/Springfield Bradley International Airport, approximately 5 miles from the Hartford Amtrak rail station and approximately 2.5 miles from UConn Law School.

DRESS CODE

The dress code for the event is business casual. The average daily high temperature for Hartford in October is 60°F; average daily low temperature is 40°F.

DIETARY RESTRICTIONS

If you have a dietary restriction, please contact IAIR Headquarters by October 1 or make note of your requirements on the registration form.

WORKSHOP REGISTRATION RATES

Regulator - Member \$250.00

Regulator - Non-Member \$350.00

Small Firm*/NFP** Member \$350.00

Small Firm*/NFP** Non-Member \$450.00

Corporate/Large Firm - Member \$450.00

Corporate/Large Firm - Non-Member \$550.00 Spouse/Guest \$125.00

(All rates include all scheduled food and beverage functions. The Spouse/Guest rate is not available to IAIR members.)

*Sole proprietor or less than 5 full time employees ** Not for Profit

NOT INCLUDED IN REGISTRATION FEE

Hotel accommodations, personal transportation to/from conference. A complimentary shuttle will run from the Delamar West Hartford to/from UConn Law School

 **CLICK HERE TO REGISTER FOR TDS**

CANCELLATION POLICY

Refunds less a \$100 administrative fee are offered through September 26, 2018. Twenty-five percent of the amount paid will be refunded after September 26, 2018.

REFUND REQUESTS AND CANCELLATIONS MUST BE SUBMITTED IN WRITING TO:

Nancy L. Margolis, Esq., IAIR Account Manager

610 Freedom Business Center, Suite 110 King of Prussia, PA 19406

Phone: 610-992-0015, Fax: 610-992-0021, nancy@iair.org

For additional questions or for more information, please contact Nancy Margolis at IAIR Headquarters at (610) 992-0015 or at nancy@iair.org.

IAIR TECHNICAL DEVELOPMENT SERIES VI

The End of the Road: Issues in Closing Receiverships

SPONSORSHIP PROGRAM



IAIR TDS VI will focus on current issues and strategies arising in closing receiverships. This program is designed for those who already have experience in insurance receiverships. Panel topics include handling illiquid assets, prepackaged rehabilitation plans and managing long tail claims. Case studies will be analyzed in depth to provide a “real world” context for the topics addressed.

We invite you to participate as a conference sponsor at any of the levels below. To participate, contact Nancy Margolis at 610-992-0017 or by email nancy@iair.org

Deadline for sponsorships is September 18, 2018

Thursday Evening Reception Sponsor (5:30pm - 7:00pm)

\$1,500 Non-Exclusive/ \$3,000 Exclusive Sponsor

- (4) COMPLIMENTARY registrations with Exclusive Sponsorship
- (2) COMPLIMENTARY registrations with Non-Exclusive Sponsorship
- Signage at entrance to reception
- Acknowledgement of sponsorship in the presentation materials
- Full page ad in the Technical Development Series program book distributed to attendees (Back cover of Program book available to Exclusive Sponsorship)
- Access to sponsors table for distribution of company marketing materials
- Right to distribute promotional “give-away” item to attendees
- Recognition in the next issue of *The Insurance Receiver*
- Half page ad in the next issue of *The Insurance Receiver* Full page available for Exclusive Sponsorship
- 50% discount for one registration Only available for Exclusive Sponsorship

Friday Luncheon Sponsor (12:30pm - 1:45pm)

\$1,000 Non-Exclusive / \$2,000 Exclusive Sponsor

- (3) COMPLIMENTARY registrations with Exclusive Sponsorship
- (1) COMPLIMENTARY registration with Non-Exclusive Sponsorship
- Signage at entrance to Luncheon
- Acknowledgement of sponsorship in the presentation materials
- Half page ad in the Technical Development Series program book distributed to attendees
- Access to sponsors table for distribution of company marketing materials
- Right to distribute promotional “give-away” item to attendees
- Recognition in the next issue of *The Insurance Receiver*
- Half page ad in the next issue of *The Insurance Receiver* Only available to Exclusive Sponsorship
- 50% discount for one registration Only available for Exclusive Sponsorship

Break Sponsors

\$750 Non-Exclusive

- (1) COMPLIMENTARY registration with Non-Exclusive Sponsorship
- Signage during all three breaks at location of refreshments
- Acknowledgment of sponsorship in the presentation materials
- Access to sponsors table for distribution of company marketing materials
- Right to distribute promotional “give-away” item to attendees
- Recognition in the next issue of *The Insurance Receiver*