

IAIR TECHNICAL DEVELOPMENT SERIES VI AGENDA

DAY 1 - THURSDAY, OCTOBER 11

SESSION 1

1:20pm - 2:30pm A Strategy of Closing Estates

Moderator: Bill Goddard- Partner, Day Pitney, LLP

Panelists

- David Wilson – CEO, Special Deputy Ins. Commissioner, California Conservation and Liquidation Office
- David Axinn – Special Deputy Superintendent, New York Liquidation Bureau

What does it mean that we are now in an era that prioritizes the closing of estates? The panel will discuss closing estates as a strategy.

SESSION 2

2:35pm - 3:50pm Disposing of Illiquid Assets

Moderator: Patrick Cantilo - Managing Partner, Cantilo & Bennett, LLP

Panelists

- Benjamin Ensminger - Law, SVP, PIMCO
- James Kennedy, Counsel to the Receiver, Texas Department of Insurance
- Stephen Schwab - Partner, DLA Piper

How do receivers move difficult to value assets off the balance sheet of the insurance estate? The panel will discuss particular scenarios to liquefy assets.

3:50pm - 4:00pm Networking Break

SESSION 3

4:05pm - 5:10pm IRS, Tax and other Federal Issues

Panelists

- Tom Barber, Partner, Mazars USA LLP
- Lori J. Jones - Partner, Scribner Hall
- Sharon Williams – United States Attorney, Department of Justice

How do receivers settle federal government claims for taxes and bonds in order wind up affairs with the federal government in a timely fashion? The panel will discuss the path to a federal release.

5:10pm - 5:30pm Return to Hotel

5:30pm - 7:00pm Cocktail Reception

DAY 2 - FRIDAY, OCTOBER 12

SESSION 4

8:30am - 9:40am Collecting Reinsurance

Moderator: Evan Bennett - Evan D. Bennett LLC

Panelists

- Barb Murray - Director, PwC
- Joe Scognamiglio - Quantum Consulting

How do you monetize reinsurance receivables that might not be receivable in time to close? The panel will discuss strategies for collecting or selling difficult reinsurance receivables.

DAY 2 - FRIDAY, OCTOBER 12

SESSION 5

9:45am - 11:00am Dealing with Long Tail Claims

Moderator: Barb Murray - Director, PwC

Panelists

- William Barbagallo, Managing Director, PwC
- Thomas Cunningham - Partner, Sidley Austin
- Doug Hartz - Deputy Commissioner, Washington State Office of the Insurance Commissioner
- Gail Pierce-Siponen - Assistant Special Dep. Superintendent, Director Creditor & Ancillary Operations NYLB

How do receivers settle asbestos and pollution claims that may develop over 50 years? The panel will discuss strategies for winding up or transferring claims that have very long latency periods and long litigation.

11:00am - 11:10am Networking Break

SESSION 6

11:15am - 12:25pm How Solvent Carriers Deal with Insolvent Estates

Moderator: Ben Nissim - Associate, Day Pitney, LLP

Panelists:

- William E. Lohnes- Assistant General Counsel - Reinsurance Law, Hartford Financial Services
- David B. Heintz - Senior Counsel, Travelers Special Liability Group

The panel will discuss getting all claims filed, observing bar dates and matching up with the receivership's records. What should be on the solvent carrier's checklist before an estate closes?

12:30pm - 1:45pm Luncheon Speaker - Keynote Address

Thomas R. Sullivan Associate Director, Division of Supervision and Regulation, Board of Governors of the Federal Reserve

SESSION 7

1:45pm - 2:55pm Prepackaged Rehabilitation and Other New Tools

Moderator: Hal Horwich - Partner, Morgan, Lewis & Bockius LLP

Panelists

- Bill Goddard - Associate, Day Pitney
- Debora Hoehne - Partner, Weil, Gotshal & Manges
- Peter Ivanick - Partner, Hogan Lovells

Ambac and FGIC used rehabilitation plans to exit proceedings, but Frontier failed to do the same. The panel will discuss if rehabilitation plans are the way to end a receivership.

SESSION 8

3:00pm - 4:00pm Tying up Loose Ends

Moderator: Darren Ellingson - Darren Ellingson and Associates

Panelists

- Donna Wilson, Estate Manager, Oklahoma Receivership Office
- Tamara Kopp, Liquidation Counsel, Missouri Department of Insurance
- Jan Moenck, Partner, Risk & Regulatory Consulting LLC

How do you shut down systems, escheat unclaimed funds, lay off remaining employees, preserve records and turn off the lights? The panel will discuss all of the logistical issues in closing estates.

4:00pm - 4:10pm Program Wrap-Up

Moderator: Bill Goddard - Partner, Day Pitney, LLP