

Overview of Certified Insurance Receiver and Accredited Insurance Receiver Professional Designation Programs

Consistent with its Mission Statement of promoting professionalism in the administration of insurance insolvencies, IAIR serves as a credentialing organization for insolvency practitioners. IAIR currently offers two professional designations, Certified Insurance Receiver and Accredited Insurance Receiver, to qualified individuals. The qualification standards are detailed in the application forms found on this website, with the two designations reflecting different types of insolvency practice.

Certified Insurance Receiver (CIR®) This designation is available to IAIR members who have been substantially involved in all aspects of the management of insolvent estates. The CIR designation is for insurance receivers, executives and professionals who exercise day to day control of the liquidation process. This designation is available for three practice areas: Property & Casualty; Life, Accident & Health; and Multiple Lines. CIR applicants are required to complete an oral exam as part of the accreditation process, and those applicants who are awarded the CIR designation must fulfill continuing education requirements of 40 hours every two years to maintain accreditation.

Accredited Insurance Receiver (AIR®) This designation is in the nature of a specialization certificate for members who are highly skilled in one or more areas of insolvency practice, including, but not limited to, reinsurance, law, finance and claims. (Please see the AIR Application on this website for a complete list of practice areas.) The AIR designation is available to IAIR members with specialized experience in these specific practice areas, but who do not manage insolvent estates in their entirety. AIR designees must complete 40 hours of continuing education every two years in order to maintain accreditation.

The *Standards for Accreditation* for both designations require completion of a written application, payment of a fee and, in the case of CIR applicants, completion of an oral examination by members of the Accreditation and Ethics Committee. Written applications require a detailed presentation of the applicant's professional experience and compliance with each Standard for Accreditation, including years of experience and involvement in continuing education programs. Applicants must also furnish references who will be contacted by IAIR representatives as part of the accreditation process.

All applications for accreditation are processed by IAIR's Accreditation and Ethics Committee. Applicants meeting accreditation standards and qualifications are recommended to be awarded the CIR or AIR designation, with IAIR's Board of Directors having final approval authority.